

**YUANTA TRACKER FUND (H.K.) SERIES (the “Trust”)**

*Yuanta/P-shares Taiwan Top 50 ETF (H.K.) (the “Sub-Fund”) (Stock Code: 3002)*

**Notice to Unitholders**

**Important:** The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

This Notice is important and requires your immediate attention. If you are in any doubt about the contents of this Notice, you should consult your stockbroker(s), bank manager(s), solicitor(s), accountant(s) or other financial adviser(s). Yuanta Securities (Hong Kong) Company Limited accepts responsibility for the information contained in this Notice as being accurate at the date hereof.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust and the Sub-Fund. An investment in the Trust and the Sub-Fund may not be suitable for everyone.

The SFC’s authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Dear Unitholders,

**Waiving the Management Fee**

We, the Manager of the Trust and the Sub-Fund, are writing to inform you about waiving the management fee chargeable to the Sub-Fund.

Unless otherwise defined in this notice (the “**Notice**”), capitalised terms used in this Notice shall have the same meaning as defined in the Explanatory Memorandum of the Trust and the Sub-Fund (the “**Explanatory Memorandum**”) dated 20 January 2015 as amended by addenda dated 31 March 2015, 24 June 2015, 7 July 2015, 1 September 2015, 15 October 2015 and 21 December 2015.

The management fee chargeable to the Sub-Fund by the Manager is to be waived. The waiver period starts on 18 December 2015 and it continues until further notice.

If you have any queries, please direct these to your financial adviser(s) or alternatively to us at 23/F, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong (telephone number: (852) 3555 7930; email: [AssetManagement-Operation.brk@yuanta.com](mailto:AssetManagement-Operation.brk@yuanta.com); fax number: (852) 3555 7717).

Yuanta Securities (Hong Kong) Company Limited

Date: 23 December 2015