

POLARIS TRACKER FUND (H.K.) SERIES

Polaris Taiwan Top 50 Tracker Fund (H.K.) (Stock Code: 3002)

**The Seventh Addendum to Explanatory Memorandum dated 3 October 2011
as amended by the addenda dated 2 April 2012, 18 April 2012, 6 May 2012,
28 August 2012, 4 October 2012, 26 October 2012 and 15 February 2013
(together the “EM”)**

Important: If you are in any doubt about the contents of this Addendum, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. This Addendum forms an integral part of and should be read in conjunction with the EM. Polaris Securities (Hong Kong) Limited accepts responsibility for the information contained in this Addendum as being accurate at the date hereof.

The EM is hereby supplemented as follows:

1. Under section 5 entitled “**Key Operators of the Trust**” of **INFORMATION ABOUT THE TRUST**, the last paragraph of the sub-section entitled “5.1 **The Manager**” on page 16 of the EM is deleted in its entirety and replaced with the following:

“As of the date of this Explanatory Memorandum, the directors of the Manager are Ms. Chi Ying AU, Mr. Guh Bin HUANG, Mr. Chi Wah YIU and Mr. Ngar Yin David WAN.”

Polaris Securities (Hong Kong) Limited accepts responsibility for the information contained in this Addendum as being accurate as at the date of publication.

The EM may only be distributed if accompanied by this Addendum.

Polaris Securities (Hong Kong) Limited

Date: 11 June 2013